



PAYMENTS & REMITTANCE
DOCUMENTS & MAIL
PARCELS & BOXES
CARGO & LOGISTICS

LBC's customers abroad who are now busy filling up Balikbayan boxes to send to their loved ones here in the country will now be able to do so without worrying about the rules and regulations imposed by the Bureau of Customs on Aug. 1, 2017.

This is after BOC Commissioner Isidro Lapena issued a memorandum on Sept. 28, 2017 suspending the implementation of the Customs Modernization Tariff Act (CMTA) until March 31, 2018.

The CMTA carried with it certain provisions which set parameters for Balikbayan shipments and who was qualified to send them so they can avail of tax exemptions.

Because of the suspension, there is no more need for Overseas Filipinos (OFs) to submit documents like information sheet; a photocopy of the passport; and invoice or proof of purchase of items to be sent thru the Balikbayan box.

There is also no need to fill up Customs' forms detailing the gifts to be sent.

There is also no more limit to the number of times an OF can send a Balikbayan box and there is no more cap or maximum amount than each box can carry.

And the better news is, the P150,000 duty and tax-free privilege on the Balikbayan box remains!

LBC, the largest and leading forwarding company in the Philippines, welcomed the development saying many Overseas Filipinos are still unaccustomed to the CMTA and that the suspension will give them time to focus, instead, on sending joy and gifts to loved ones this holiday season.

About LBC

LBC is the Philippines' market leader in retail and corporate courier & cargo, money remittance, and logistics services.

With a growing network of over 6,400 branches, hubs & warehouses, partners and agents in over 30 countries, LBC is committed to moving lives, businesses and communities, and delivering smiles around the world.

Listed in the Philippine Stock Exchange through LBC Express Holdings, Inc., LBC aims to deliver value to all of its stakeholders, as it has for over 60 years.

Founded in 1945 as a brokerage and air cargo agent, LBC pioneered time-sensitive cargo delivery and 24-hour door-to-door delivery in the Philippines.

Today, it is the most trusted logistics brand of the Global Filipino.

LBC can move it for you: visit www.LBCexpress.com, or call telephone +632 8585 999 (Metro Manila), 1 800 10 8585 999 (Provincial), +632 9086 522 (Solutions) and follow LBCExpress (Facebook and Twitter).